## National Intelligence Daily

Saturday 20 February 1982

**Top Secret** 

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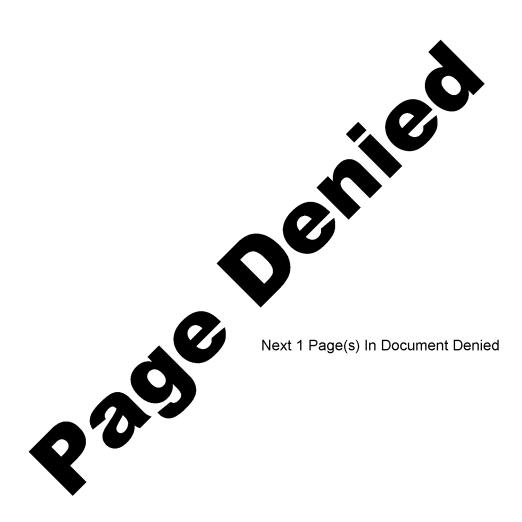


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(3)	CHINA-US: Trade and the Taiwan Issue
	High-level Chinese officials have indicated that Beijing does not want to let disagreements with Washington over weapons sales to Taiwan disrupt economic relations with the US.
4/5/6	Since the US decision was announced last month, the Chinese have bought 300,000 tons of US grain and are arranging regular procedures for transporting US cotton to China. Negotiations are under way for the purchase of US commercial aircraft and for major development projects and joint ventures in China. In addition, the majority of the 44 oil companies receiving invitations earlier this week to bid on offshore oil leases are US firms.
1	Comment: Chinese trade officials clearly are anxious for increased trade and economic cooperation with the US, but Beijing might still curtail trade if the Taiwan problem is not resolved to their satisfaction. At the same time, China will continue to seek settlement of other trade issues, including import restrictions on Chinese textiles and continuing controls on exports of civilian technology with potential military applications.

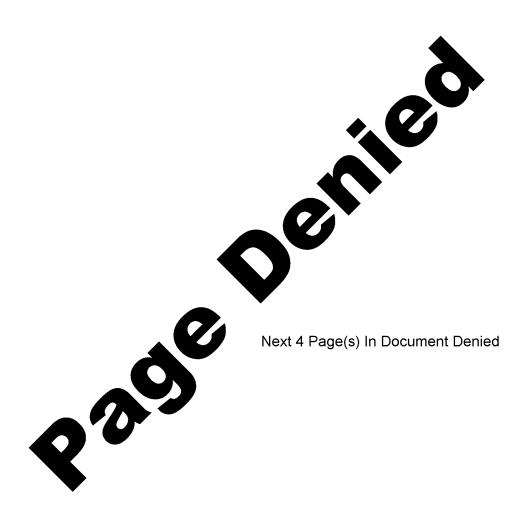
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